



# 2022 Economic Impact



**Oklahoma**  
**OIL & NATURAL GAS**

**OERB**

800.664.1301 | [OERB.com](https://www.oerb.com) | 500 NE 4th St, Oklahoma City, OK

# Oklahoma

## OIL & NATURAL GAS

OERB

### 2022 ECONOMIC IMPACT IN OKLAHOMA

**\$64.9 BILLION**

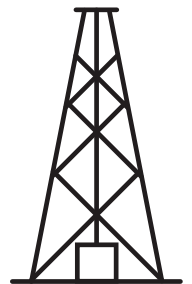
**OF TOTAL ECONOMIC IMPACT IN OKLAHOMA**

\$35.1B IN DIRECT IMPACT AND \$29.8B IN SPILLOVER FROM OTHER INDUSTRIES

**\$2.5B**  
**IN TOTAL TAXES**

**27%**

**OF TOTAL  
STATEWIDE  
ECONOMIC  
ACTIVITY**



#### HOUSEHOLD EARNINGS

**\$23.7B**

\$12.7B IN DIRECT SALARY AND WAGES  
\$11B IN EARNINGS FROM OTHER INDUSTRIES

**\$1 in \$6**

OF TOTAL STATEWIDE HOUSEHOLD INCOME

#### JOBS

**8.6%**

OF TOTAL STATEWIDE  
EMPLOYMENT

**198,965**

75,293 IN DIRECT EMPLOYMENT  
123,402 IN SUPPORTING SECTORS

# RECORD TOTAL TAX CONTRIBUTIONS

\$2.5 BILLION

\*INCLUDES GPT, INCOME, AND AD VALOREM TAXES

## \$1.5B GROSS PRODUCTION TAX IN 2022

\$1,074,723,198	GENERAL REVENUE FUND
\$123,556,991	COUNTY ROADS
\$123,556,991	SCHOOL DISTRICTS
\$47,111,046	COMMON EDUCATION TECHNICAL FUND
\$47,111,046	HIGHER EDUCATION CAPITAL FUND
\$47,111,046	STUDENT AID REVOLVING FUND
\$37,187,429	OTHER

Oil & Natural Gas is the only industry with a tax that provides significant funding for dedicated uses like education, local school districts, and county roads.

Accounting for expenditures in the general revenue fund, Oil & Natural Gas contributions will fund Public Education by an estimated \$800 million in FY22.



VIEW THE FULL REPORT AT [OERB.COM/ECONOMIC-IMPACT](https://OERB.COM/ECONOMIC-IMPACT)

