## Building a better Oklahoma

## Oklahoma

#### **OIL & NATURAL GAS**



In 1993, the people of Oklahoma Oil & Natural Gas formed the Oklahoma Energy Resources Board to use the strength of Oklahoma's great industry to improve the lives of all Oklahomans through education, well safety, and well restoration

We are voluntarily funded through one-tenth of one-percent assessment on the sale of oil and natural gas, paid for by the producers and royalty owners



With contributions from thousands more independent producers and royalty owners





#### Why do we exist?

Our mission is to help the people of Oklahoma build a better, more secure future. We are difference makers. We contribute billions of dollars to education. We are fueling the economy. We are driving scientific innovation and technology. And we are stewards of our land and environment





Everything we do is centered around a simple idea: empowering unlimited opportunity for all Oklahomans



We are committed to ensuring that future generations are equipped to solve tomorrow's challenges. We've contributed more than \$2 billion to Oklahoma schools in the past decade alone, with more on the way



America is now energy independent, thanks to Oklahoma. Our state is the 3rd largest producer of natural gas and 4th largest oil producer. We are no longer dependent on foreign regimes Our story



We are a catalyst for our state's economy. In 2018, we contributed \$65.4 billion in state GDP, representing 1/3 of Oklahoma's economic impact– the largest private-sector contributor



We are stewards for the land we love. In the past 25 years, we've voluntarily spent \$126 million restoring over 17,000 abandoned well sites left behind in the 1900s to 1960s



We have reduced CO2 emissions by twice the national average in the power sector, thanks to clean-burning natural gas, and we will continue to take measures to reduce greenhouse gases Our story



#### **Our recent initiatves**

\$2 million grant for STEM education, with portions to every public school district in the state

15 new STEM labs in Oklahoma City public schools

Spent \$126 million to date restoring 17,000 old, abandoned well sites

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OKLAHOMA ENERGY RESOURCES BOARD